

SEAT names Josep Maria Recasens new Director of Strategy and Institutional Relations

- **SEAT's** current Chief Strategy Officer will also lead the Institutional Relations area
- Recasens will take on his new functions from 1 November and will report to the company's President, Wayne Griffiths
- He will drive the institutional relations strategy with the goal of achieving cross-sector alliances to electrify Spain and more sustainable mobility

Martorell, 28/10/2020. SEAT's current Chief Strategy Officer, Josep Maria Recasens, has been appointed Director of Strategy and Institutional Relations. Recasens will continue to lead SEAT's global corporate strategy and assume his new duties as Head of Institutional Relations from 1 November. Josep Maria Recasens will report to the company's President, Wayne Griffiths.

In his new position, Recasens will be responsible for developing SEAT's strategy towards electrification, with an investment of five billion euros between 2020 and 2025, as well as consolidating relations with all the company's stakeholders to continue strengthening its global positioning. In this sense, the priority for the coming months will be to establish alliances that will enable the electrification of Spain, through a strategy of cooperation with leading companies in other sectors.

SEAT President Wayne Griffiths underlined that "the transformation of SEAT and the automotive industry in Spain towards electrification and sustainable mobility are our strategic priorities. Josep Maria Recasens is an experienced executive with a great capacity for management and leadership, and he has my full confidence to lead two areas that are already working closely together. In his new position, he will be key to implementing the strategy for the future with our main stakeholders."

Josep Maria Recasens is an Advanced Industrial Engineer who specialised in Industrial Organisation at the University of Girona (UdG) and holds a Master's in Automotive Engineering from the Polytechnic University of Catalonia (UPC) and an MBA from the ESADE business school. Recasens has built his professional career at SEAT, focused on R&D and Presidency, and has extensive experience in heading international projects. He has been the Director of Strategy at SEAT since 2016.

SEAT is the only company that designs, develops, manufactures and markets cars in Spain. A member of the Volkswagen Group, the multinational has its headquarters in Martorell (Barcelona), sells vehicles under the SEAT and CUPRA brands, while SEAT MÓ covers urban mobility products and solutions. SEAT exports 81% of its vehicles, and is present in more than 75 countries. In 2019, SEAT sold 574,100 cars, posted a profit after tax of 346 million euros and a record turnover of more than 11 billion euros.

SEAT employs over 15,000 professionals and has three production centres – Barcelona, El Prat de Llobregat and Martorell, where it manufactures the Ibiza, Arona and Leon. Additionally, the company produces the Ateca in the Czech Republic, the Tarraco in Germany, the Alhambra in Portugal and the Mii electric, SEAT's first 100% electric car, in Slovakia. These plants are joined by SEAT:CODE, the software development centre located in Barcelona.

SEAT will invest 5 billion euros through to 2025 in R&D projects for vehicle development, specially to electrify the range, and to equipment and facilities. The company aims to make Martorell a zero-carbon footprint plant by 2050.

SEAT Communications



Cristina Vall-Llosada
Head of Corporate Communications
M/ +34 646 295 296
cristina.vall-llosada@seat.es



Ezequiel Avilés
Corporate Communications
M/ +34 646 303 738
ezequiel.aviles@seat.es



SEAT Mediacenter